

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 22,925 RENTABLE-SQUARE FOOT SELF-STORAGE FACILITY

SHERMAN, TX, March 1, 2023 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Elite Storage of Sherman, a 22,925 rentable-square foot self-storage facility located in Sherman, TX, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Danny Cunningham and Brandon Karr, investment specialists in Marcus & Millichap’s Fort Worth office and leaders of the Karr-Cunningham Storage Team, had the opportunity to represent the seller, an Oklahoma based private investor, in the off-market transaction. The buyers, Dallas-based private investors, were secured by Mr. Cunningham and Mr. Karr as well.

According to Mr. Cunningham, “Our relationship with the sellers began several years ago. As we became familiar with their long-term goals and objectives, we determined that selling the facility wasn’t really a viable option for them at the time. Nevertheless, we kept them updated on

market trends and transactional data, so when it looked like selling the facility might be the appropriate path forward, they knew our recommendation was based on objectivity and a desire to do what was best for them. We then used our intimate knowledge of the Sherman/Denison submarket to procure the right buyer immediately, and we closed the deal ahead of schedule.”

Elite Storage of Sherman is located at 5922 Texoma Parkway in Sherman, TX.

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About Marcus & Millichap (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit www.MarcusMillichap.com.