

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 18,615-SQUARE FOOT SELF-STORAGE FACILITY

PEARLAND, TX, April 21, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of A-1 Storage, a 18,615-square foot self-storage facility located in Pearland, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Dave Knobler, an investment specialist located in the Marcus & Millichap Houston office and member of the LeClaire-Schlosser Group, partnered with the firm’s Fort Worth-based Karr-Cunningham Storage Team to exclusively market the property for sale on behalf of a privately held, Texas-based investment group. The buyer, a private self-storage developer / owner based in California, was secured by Mr. Knobler, Mr. Karr, and Mr. Cunningham as well.

According to Mr. Cunningham, “As soon as the owners approached us about possibly selling their facility in January, we knew exactly who the perfect buyer was. We had recently

sold another storage facility that was similar in size, condition, and geographic location, and that particular buyer was on the hunt for more properties just like it. The buyer wasted little time and submitted a full-price offer as soon as we told him about the offering, and it turned out to be one of the smoothest transactions of our career.” Mr. Knobler adds, “Pearland is one of the most exciting suburbs in Greater Houston and given the tremendous growth around town that’s saying something, needless to say the facility has a ton of potential for the buyer.”

A-1 Storage is located at 3512 East Broadway Street in Pearland, Texas.

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About Marcus & Millichap (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit www.MarcusMillichap.com.