

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 136,150-SQUARE FOOT SELF-STORAGE PORTFOLIO

VARIOUS LOCATIONS IN DALLAS / FORT WORTH, TX, March 11, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of the IN Self Storage Portfolio. The portfolio contained four self-storage facilities representing 136,150-square foot self-storage located in Aubrey, Flower Mound, Fort Worth, and Wylie, Texas, according to Mark R. McCoy, regional manager of the firm's Fort Worth office.

Danny Cunningham and Brandon Karr, investment specialists in Marcus & Millichap's Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a private investment group to whom Karr and Cunningham sold two of the facilities previously. The buyer, Cohen Investment Group, was secured and represented by Danny Cunningham and Brandon Karr as well.

According to Cunningham, “The IN Self Storage Portfolio was the perfect opportunity for investors to acquire four stabilized storage facilities primarily located in high-growth / high-demographic corridors throughout Dallas / Fort Worth. Our team was able to leverage our wide-scale marketing platform to generate six offers during a two-week marketing period, and four of the six came in above our asking price. The sellers ultimately decided to go with a private investment group that has a sizeable storage portfolio in the Southeast. The group had attempted to enter the Texas market for some time, and the IN Self Storage portfolio was a perfect fit for them.”

IN Self Storage is located at 14799 Fishtrap Rd in Aubrey, TX 76227, 2400 Victory Dr in Flower Mound, TX, 2801 E Loop 820 S, Fort Worth, TX 76119, and 3825 Old Parker Rd Wylie, TX 75098.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.