

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 15,500-SQUARE FOOT SELF-STORAGE FACILITY

JUSTIN, TX, March 30, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Discount Storage, a 15,500-square foot self-storage facility located in Justin (Dallas-Fort Worth), Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Danny Cunningham and Brandon Karr, investment specialists in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a family who purchased and later expanded the facility in 2019 and 2020 respectively. The buyer, a private investor purchasing his second storage facility, was also procured by Mr. Cunningham and Mr. Karr.

“Our team generated multiple list-price offers almost immediately after taking the property to market, as buyers were attracted to a variety of attributes that make this property particularly

unique when compared to other facilities in the trade area. Discount Storage is located near Texas Motor Speedway in an area of the D-FW Metroplex currently experiencing a major population boom, and the sellers were first time storage owner/operators. Ultimately, the opportunity to modernize the facility and re-position the asset to meet the needs of an affluent clientele appealed to our vast buyer pool.”

Discount Storage is located at 9605 Industrial Road in Justin, Texas.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.