

# Marcus & Millichap

## **FOR IMMEDIATE RELEASE**

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## **THE KARR SELF-STORAGE TEAM CLOSES EIGHT TRANSACTIONS IN TEXAS AND OKLAHOMA DURING DECEMBER 2021**

January 11, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today that the Karr Self-Storage Team, located in the firm’s Fort Worth office, eight individual transactions throughout Texas during December 2021.

According to Brandon Karr, the team’s robust sales activity can be attributed to a number of factors. “Self-storage investment activity continued to accelerate throughout the month of December due to the low interest rate environment, new entrants to the space that are aggressively

looking to deploy capital, and the presence of an income stream that continues to prove highly resilient during uncertain economic times”.

To that end, according to Karr Self-Storage Team partner Danny Cunningham “December was a record month for the Karr Self-Storage Team in terms of transaction volume. We were excited to end 2021 with two deals closing on December 30<sup>th</sup> because it was the culmination of an extremely frenzied year that allowed us to facilitate almost 40 separate transactions. We leveraged our team’s boots on the ground presence and market knowledge with the Marcus & Millichap national platform to create a competitive bidding environment for each deal we took to market this year. This helped us achieve an average list-to-sale price ratio of approximately 98 percent. Furthermore, we believe the interest in self-storage will only continue to accelerate in the first half of 2022.”

In total, the Karr Self-Storage Team facilitated the sale of more than 3,600 self-storage units during the month of December, equating to more than 645,000 rentable square feet of climate-controlled, drive-up, and covered boat / RV space.

The facilities that transacted in December 2021 are:

- Plan-It Storage – Denton, TX
- Superior Storage – Lindale, TX
- Store It All Texas – Caddo Mills, TX
- Area Wide Storage – Mount Pleasant, TX
- AllSize Storage – Wichita Falls, TX
- Country Lane Storage – Winnsboro, TX
- Addison Airport Self Storage – Addison, TX
- County Line Self Storage – Yukon, OK

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Click [here](#) to view Karr Self Storage listings and click [here](#) to view our complete list of closings.

***About Marcus & Millichap (NYSE: MMI)***

*With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment*

*sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*