

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 107,330-SQUARE FOOT SELF-STORAGE

TUTTLE, OK, June 8, 2021 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of ACAM Storage, a 107,330-square foot self-storage facility located in Tuttle, OK, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Brandon Karr, Danny Cunningham and Bryan Quaschnick, investment specialists in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer was also secured by Mr. Karr, Mr. Cunningham and Mr. Quaschnick.

“Our team was able to utilize the Marcus & Millichap platform to achieve the seller’s desired price and terms within one week, and we closed the transaction in sixty days from start-to-finish. The seller was looking to sell the facility and utilize the proceeds for retirement. He previously listed with another self-storage brokerage firm but was unable to achieve the sales

price he desired. The Karr Self Storage Team’s extensive database of buyers looking to invest in the Oklahoma City market provided for an extremely smooth escrow process, allowing both the buyer and seller to realize the returns they were looking for,” commented Quaschnick.

ACAM Storage is located at 4945 Acam Drive, Suite #1 in Tuttle, OK. The subject property rests on one parcel encompassing approximately 6.99 acres

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.