

Marcus & Millichap

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COLLABORATIVE EFFORT SEES MARCUS & MILLICHAP ARRANGE THE SALE OF A 100% CLIMATE CONTROLLED SELF-STORAGE FACILITY

LONGVIEW, TEXAS, June 29, 2021 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Longview Climate Storage, a 11,108-square foot self-storage facility located in Longview, Texas, according to Ford Noe, Regional Manager of the firm’s Houston office.

Dave Knobler, Senior Vice President Investments, and Mixson Staffel, Associate in Marcus & Millichap’s Houston office, along with Brandon Karr, Senior Vice President Investments, and Danny Cunningham, First Vice President Investments, Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a Houston-based private investor. “The property was already well run and maintained by an out-of-town storage owner, so it will serve as a terrific add-on for an existing East Texas operator”, said Cunningham. Knobler added, “during our marketing campaign, we received a great deal of

activity in a short amount of time, but what really stood out was the amount of interest coming from both large institutional investors as well as small private investors.” The buyer, a limited liability company, was secured by Dave Knobler, Brandon Karr, Danny Cunningham and Mixson Staffel.

Longview Climate Storage is located at 2000 Jahan Trail in Longview, Texas.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.