

Marcus & Millichap

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Contact: Mark R. McCoy
Regional Manager, Fort Worth
(817) 932-6100



MARCUS & MILLICHAP ARRANGES THE SALE OF A 31,305-SQUARE FOOT SELF-STORAGE

FORT WORTH, Texas, April 16, 2021 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Amadco Self Storage, a 31,305-square foot self-storage property located in Fort Worth, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments, and Danny Cunningham, First Vice President Investments, in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, a limited liability company, was also secured and represented by Karr and Cunningham.

“We listed this property pre-COVID-19 and the pricing was predicated on developing the property out, which took a backseat once the pandemic hit. Despite the market disruption, utilizing the Marcus & Millichap platform we were able to successfully complete the transaction

and satisfy the goals of both parties. The seller was looking to retire and wind down day to day responsibilities. The buyer was looking for Boat/RV storage facilities with expansion potential in Dallas-Fort Worth,” commented Cunningham.

Amadco Self Storage is located at 16161 US-377 in Fort Worth, Texas. The subject property consists of a 31,305-rentable-square foot facility resting on three parcels encompassing approximately 10.01 acres.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.